

Notice of Meeting

Surrey Local Pension Board



Date & time	Place	Contact	Chief Executive
Thursday, 17 January 2019 at 10.00 am	County Hall, Kingston upon Thames, KT1 2DN	Angela Guest Room 122, County Hall Tel 02085419075	Joanna Killian

angela.guest@surreycc.gov.uk

If you would like a copy of this agenda or the attached papers in another format, eg large print or braille, or another language please either call 020 8541 9122, write to Democratic Services, Room 122, County Hall, Penrhyn Road, Kingston upon Thames, Surrey KT1 2DN, Minicom 020 8541 8914, fax 020 8541 9009, or email angela.guest@surreycc.gov.uk.

This meeting will be held in public. If you would like to attend and you have any special requirements, please contact Angela Guest on 02085419075.

Board Members

Nick Harrison (Chairman), Graham Ellwood (Vice-Chairman), Paul Bundy (Surrey Police), Tina Hood (Surrey LGPS Members), Paresh Rajani (Surrey LGPS Members), David Stewart (Surrey LGPS Members), Claire Williams-Morris (Guildford Borough Council) and Trevor Willington (Surrey LGPS Members)

TERMS OF REFERENCE

The role of the local Pension Board, as defined by Regulation 106 of the Local Government Pension Scheme Regulations 2013 is to assist the County Council as Administering Authority:

- (a) to secure compliance with:
- (i) the scheme regulations;
 - (ii) any other legislation relating to the governance and administration of the LGPS Scheme and any connected scheme;
 - (iii) any requirements imposed by the Pensions Regulator in relation to the LGPS Scheme.
- (b) to ensure the effective and efficient governance and administration of the LGPS Scheme.

1 APOLOGIES FOR ABSENCE AND SUBSTITUTIONS

2 MINUTES FROM THE PREVIOUS MEETING: 23 OCTOBER 2018

(Pages 5
- 16)

To agree the minutes as a true record of the meeting.

3 ACTIONS AND RECOMMENDATIONS TRACKER

(Pages
17 - 22)

The Board is asked to **note** its action tracker.

4 DECLARATIONS OF INTEREST

To receive any declarations of disclosable pecuniary interests from Members in respect of any item to be considered at the meeting.

Notes:

- In line with the Relevant Authorities (Disclosable Pecuniary Interests) Regulations 2012, declarations may relate to the interest of the member, or the member's spouse or civil partner, or a person with whom the member is living as husband or wife, or a person with whom the member is living as if they were civil partners and the member is aware they have the interest.
- Members need only disclose interests not currently listed on the Register of Disclosable Pecuniary Interests.
- Members must notify the Monitoring Officer of any interests disclosed at the meeting so they may be added to the Register.
- Members are reminded that they must not participate in any item where they have a disclosable pecuniary interest.

5 QUESTIONS AND PETITIONS

To receive any questions or petitions.

Notes:

1. The deadline for Member's questions is 12.00pm four working days before the meeting (Friday 11 January 2019).
2. The deadline for public questions is seven days before the meeting (Thursday 10 January 2019).
3. The deadline for petitions was 14 days before the meeting, and no petitions have been received.

6 CYBER SECURITY PRESENTATION

Last year, the pension fund committee received a presentation from Northern Trust which described different cyber security risks, and the ways in which this was being dealt with at Northern Trust. Michael Wingrave from Network and Security team will give a presentation on the Council implementation of Cyber security.

7 GOVERNANCE REVIEW

(Pages
23 - 26)

The Board is asked to **note** the content of this report.

- 8 PENSION COMMITTEE UPDATE (SUMMARY PAPER)** (Pages 27 - 38)
The Board is asked to **note** the content of this report.
- 9 BORDER TO COAST UPDATE REPORT** (Pages 39 - 72)
The Board is asked to **note** the content of this report.
- 10 ADMINISTRATION UPDATE REPORT** (Pages 73 - 78)
The Board is asked to **note** the content of this report and make recommendations if any further action is required.
- 11 ADMINISTRATION PERFORMANCE REPORT** (Pages 79 - 88)
The Board is asked to **note** the content of this report and **make recommendations** to the Pension Fund Committee if appropriate.
- 12 RISK REGISTERS 2018/19 QUARTER 3** (Pages 89 - 108)
The Board is asked to note the content of this report and the Fund Risk Register (shown as Annex 1) and Administration Risk Register (shown as Annex 2) and make recommendations to the Pension Fund Committee if required.
- 13 THE DISCRETIONS EXERCISE REPORT** (Pages 109 - 110)
The Board is asked to note the content of this report and make recommendations to the Pension Fund Committee if appropriate.
- 14 THE ADDITIONAL VOLUNTARY CONTRIBUTIONS (AVC) GOVERNANCE REVIEW EXERCISE** (Pages 111 - 112)
The Board is asked to note the content of this report and make recommendations to the Pension Fund Committee if appropriate.
- 15 REVIEW OF INTERNAL DISPUTE RESOLUTION CASES IN 2018/19 (QUARTER THREE)** (Pages 113 - 116)
The Board is asked to note the content of this report.
- 16 RECENT DEVELOPMENTS IN THE LGPS** (Pages 117 - 118)
The Board is asked to note the content of this report.
- 17 FORWARD PLAN** (Pages 119 - 122)
The Board to note and make any comments.
- 18 EXCLUSION OF THE PUBLIC**
Recommendation: That under Section 100(A) of the Local Government Act 1972, the public be excluded from the meeting for the following items of business on the grounds that they involve the likely disclosure of exempt information under the relevant paragraphs of Part 1 of Schedule 12A of the Act.

19 PUBLICITY OF PART 2 ITEMS

To consider whether the item considered under Part 2 of the agenda should be made available to the Press and public.

20 DATE OF THE NEXT MEETING

To note that the next meeting is scheduled for 25 April 2019.

Joanna Killian
Chief Executive
Published: 10 January 2019

MOBILE TECHNOLOGY AND FILMING – ACCEPTABLE USE

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It is requested that if you are not using your mobile device for any of the activities outlined above, it be switched off or placed in silent mode during the meeting to prevent interruptions and interference with PA and Induction Loop systems.

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