

Notice of Meeting

Surrey Local Pension Board



Date & time	Place	Contact	Chief Executive
Thursday, 13 February 2020 at 10.00 am	Members' Conference Room, County Hall, Penrhyn Road, Kingston upon Thames, Surrey, KT1 2DN	Amelia Christopher Room 122, County Hall Tel 020 8213 2838 amelia.christopher@surrey cc.gov.uk	Joanna Killian

If you would like a copy of this agenda or the attached papers in another format, eg large print or braille, or another language please either call 020 8541 9122, write to Democratic Services, Room 122, County Hall, Penrhyn Road, Kingston upon Thames, Surrey KT1 2DN, Minicom 020 8541 8914, fax 020 8541 9009, or email amelia.christopher@surreycc.gov.uk.

This meeting will be held in public. If you would like to attend and you have any special requirements, please contact Amelia Christopher on 020 8213 2838.

Board Members

Nick Harrison (Chairman), Graham Ellwood (Vice-Chairman), Paul Bundy (Surrey Police), Tina Matravers (Surrey LGPS Members), David Stewart (Surrey LGPS Members) and Trevor Willington (Surrey LGPS Members)

TERMS OF REFERENCE

The role of the local Pension Board, as defined by Regulation 106 of the Local Government Pension Scheme Regulations 2013 is to assist the County Council as Administering Authority:

- (a) to secure compliance with:
 - (i) the scheme regulations;
 - (ii) any other legislation relating to the governance and administration of the LGPS Scheme and any connected scheme;
 - (iii) any requirements imposed by the Pensions Regulator in relation to the LGPS Scheme.
- (b) to ensure the effective and efficient governance and administration of the LGPS Scheme.

The Local Pension Board will ensure it effectively and efficiently complies with the Code of Practice on the governance and administration of public service pension schemes issued by the Pension Regulator.

The Local Pension Board will also help ensure that the Surrey Pension Fund is managed and administered effectively and efficiently and complies with the Code of Practice on the governance and administration of public service pension schemes issued by the Pension Regulator.

The Local Pension Board has power to do anything that is calculated to facilitate or is conducive or incidental to the discharge of any of its functions.

AGENDA

1 APOLOGIES FOR ABSENCE AND SUBSTITUTIONS

The Chairman to report apologies for absence.

2 MINUTES FROM THE PREVIOUS MEETING: 24 OCTOBER 2019

(Pages 5
– 16)

To agree the minutes as a true record of the meeting.

3 DECLARATIONS OF INTEREST

To receive any declarations of disclosable pecuniary interests from Members in respect of any item to be considered at the meeting.

Notes:

- In line with the Relevant Authorities (Disclosable Pecuniary Interests) Regulations 2012, declarations may relate to the interest of the member, or the member's spouse or civil partner, or a person with whom the member is living as husband or wife, or a person with whom the member is living as if they were civil partners and the member is aware they have the interest.
- Members need only disclose interests not currently listed on the Register of Disclosable Pecuniary Interests.
- Members must notify the Monitoring Officer of any interests disclosed at the meeting so they may be added to the Register.
- Members are reminded that they must not participate in any item where they have a disclosable pecuniary interest.

4 QUESTIONS AND PETITIONS

To receive any questions or petitions.

Notes:

1. The deadline for Member's questions is 12.00pm four working days before the meeting (*Friday 7 February 2020*).
2. The deadline for public questions is seven days before the meeting (*Thursday 6 February 2020*).
3. The deadline for petitions was 14 days before the meeting, and no petitions have been received.

5 ACTION TRACKER

(Pages
17 - 42)

The Board is asked to review its action tracker.

6 FORWARD PLAN

(Pages
43 - 46)

The Board is asked to review its forward plan.

7 SUMMARY OF THE PENSION FUND COMMITTEE MEETING OF 20 DECEMBER 2019

(Pages
47 - 74)

The Pension Fund Committee met on 20 December 2019. This report provides a summary of this meeting and any resolutions made.

- 8 ADMINISTRATION UPDATE (1 OCTOBER 2019 TO 31 DECEMBER 2019)** (Pages 75 - 112)
- The Board is asked to note the content of this report and make recommendations if any further action is required.
- 9 ADMINISTRATION PERFORMANCE REPORT QUARTER 3** (Pages 113 - 118)
- The Board is asked to note the content of this report and make recommendations to the Pension Fund Committee if appropriate.
- 10 RISK REGISTERS 2019/20 QUARTER 3** (Pages 119 - 126)
- The Board is asked to note the content of this report and the Fund Risk Register (shown as Annex 1) and Administration Risk Register (shown as Annex 2) and make recommendations to the Pension Fund Committee (Committee) if required.
- 11 RECENT DEVELOPMENTS IN THE LGPS** (Pages 127 - 130)
- The report is an abridged version of Amanda Jupp's monthly bulletin, which summaries LGA bulletins and circulars published in quarter three (Oct – Dec).
- 12 BREACH OF LAW 1 OCTOBER 2019 TO 31 DECEMBER 2019** (Pages 131 - 132)
- The report indicates a Breach of Law between 1 October 2019 to 31 December 2019.
- 13 REVIEW OF INTERNAL DISPUTE RESOLUTION CASES IN 2019/20 (QUARTER 3)** (Pages 133 - 134)
- The Board is asked to note the content of this report concerning the Review of Internal Dispute Resolution cases in 2019/20.
- 14 DATE OF THE NEXT MEETING**
- The next meeting of the Surrey Local Pension Board will be held on 22 May 2020.

**Joanna Killian
Chief Executive**

Published: Wednesday, 5 February 2020

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