

Notice of Meeting

Strategic Investment Board

**Date & time**

Tuesday, 16
February 2021 at
10.00 am

Place

MS Teams, Remote
Meeting

Contact

Huma Younis, Committee
Manager
07866899016

Chief Executive

Joanna Killian

huma.younis@surreycc.gov.uk

This meeting will not be held in public due to special provision made due to the Covid 19 situation and Government advice.

For more details about the board click on the following link:

<https://mycouncil.surreycc.gov.uk/mgCommitteeDetails.aspx?ID=789>

Elected Members

Mr Colin Kemp (Deputy Leader), Mr Tim Oliver (Leader of the Council), Mrs Becky Rush (Cabinet Member for Resources & Corporate Support) and Ms Denise Turner-Stewart (Cabinet Member for Community Protection)

AGENDA

1 APOLOGIES FOR ABSENCE

To note any apologies for absence.

2 MINUTES OF THE PREVIOUS MEETING

(Pages 5
- 6)

To approve the minutes of the meeting held on 19 January 2021.

3 DECLARATIONS OF INTEREST

All Members present are required to declare, at this point in the meeting or as soon as possible thereafter:

- (i) Any disclosable pecuniary interests and / or
- (ii) Other interests arising under the Code of Conduct in respect of any item(s) of business being considered at this meeting

NOTES:

- Members are reminded that they must not participate in any item where they have a disclosable pecuniary interest
- As well as an interest of the Member, this includes any interest, of which the Member is aware, that relates to the Member's spouse or civil partner (or any person with whom the Member is living as a spouse or civil partner)
- Members with a significant personal interest may participate in the discussion and vote on that matter unless that interest could be reasonably regarded as prejudicial.

4 QUESTIONS AND PETITIONS

To receive any questions or petitions.

5 EXCLUSION OF THE PUBLIC

That under Section 100(A) of the Local Government Act 1972, the public be excluded from the meeting during consideration of the following items of business on the grounds that they involve the likely disclosure of exempt information under the relevant paragraphs of Part 1 of Schedule 12A of the Act.

6 STRATEGIC INVESTMENT BOARD 2019/20 ANNUAL REPORT TO CABINET

(Pages 7
- 52)

This Part 2 annex contains information which is exempt from Access to Information requirements by virtue of paragraph 3 – Information relating to the financial or business affairs of any particular person (including commercially sensitive information to the bidding companies).

[The decisions on this item can be called in by the Resources & Performance Select Committee]

7 PUBLICITY FOR PART 2 ITEMS

To consider whether the item considered under Part 2 of the agenda should be made available to the Press and public.

Joanna Killian
Chief Executive

Published: Monday, 8 February 2021

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MINUTES of the meeting of the **STRATEGIC INVESTMENT BOARD** held at 10.00 am on 19 January 2021 via Remote Means.

These minutes are subject to confirmation by the Board at its next meeting.

Elected Members:

- * Mr Mel Few
- * Dr Zully Grant-Duff
- * Mr Colin Kemp
- * Mr Tim Oliver

In attendance

Mr Edward Hawkins, Deputy Cabinet Member for Property
Mr Nick Harrison, Chairman of the Resources and Performance Select Committee
Peter Hopkins, Assistant Director- Commercial
Patricia Barry, Director -Strategic Land and Property
Paul Evans, Director- Law and Governance
Paul Forrester, Strategic Finance Business Partner
Huma Younis, Committee Manager

1/21 APOLOGIES FOR ABSENCE [Item 1]

There were none.

2/21 MINUTES OF THE PREVIOUS MEETING [Item 2]

The minutes of the meeting held on 20 October 2020 were approved as a correct record.

3/21 DECLARATIONS OF INTEREST [Item 3]

There were none.

4/21 QUESTIONS AND PETITIONS [Item 4]

There were no questions or petitions.

5/21 EXCLUSION OF THE PUBLIC [Item 5]

RESOLVED: That under Section 100(A) of the Local Government Act 1972, the public be excluded from the meeting during conversation of the following items of business on the grounds that they involve the likely disclosure of exempt information under paragraph 3 of Part 1 of Schedule 12A of the Act.

6/21 NEXUS PARCEL 3 - DISPOSAL [Item 6]

This Part 2 annex contains information which is exempt from Access to Information requirements by virtue of paragraph 3 – Information relating to the financial or business affairs of any particular person (including commercially sensitive information to the bidding companies).

[The decisions on this item can be called in by the Resources & Performance Select Committee]

RESOLVED:

1. That Approval is given for an Agreement to Lease the property which be granted to [E-1-21] by the end of March 2021 at the latest with the lease entered into once suitable planning permission is granted to [E-1-21].
2. That a premium of [E-1-21] be accepted.
3. That subject to a premium of no less than [E-1-21] being accepted, the Assistant Director Commercial has delegated authority, in consultation with the Cabinet Member for Resources, Director for Land and Property and S151 Officer, to accept a pro rata reduced premium in the event that [E-1-21] S106 & S 278 costs exceed [E-1-21], or to terminate the agreement.

REASON FOR DECISION:

The financial offer from [E-1-21] exceeds all other expressions of interest received.

The site is presently vacant, non-income producing and a management liability.

The provision of a food and drink outlets improves the areas amenities and creates value to the adjoining SCC property investments.

The offer exceeds the SCC book value of [E-1-21] and therefore according to our agents Vail Williams, SCC is obtaining Best Value for this disposal.

7/21 PUBLICITY FOR PART 2 ITEMS [Item 7]

It was agreed that non-exempt information may be made available to the press and public, where appropriate.

Meeting ended at: 10:15am

Chairman

By virtue of paragraph(s) 3 of Part 1 of Schedule 12A
of the Local Government Act 1972.

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