

## RECONVENED CABINET MEETING DECISION RECORD

The following decision was taken by the Cabinet at its reconvened Cabinet meeting on Monday, 7 March 2022 and will take effect on 14/03/2022 unless the call-in procedure has been triggered. **CALL-IN DEADLINE: 11/03/2022.**

The following represents a summary of the decisions taken by the Cabinet. It is intended to represent the formal record of the decisions taken and to facilitate the call-in process. The minutes will be published in due course to site alongside this decision sheet.

Members wishing to request a call-in on any of these matters, should contact the Regulatory Business Manager or relevant Committee Manager.

The Cabinet at its meeting on Monday, 7 March 2022 considered the following matter and resolved:

- **DEPARTMENT FOR EDUCATION SAFETY VALVE AGREEMENT (Item 2)**

**RESOLVED:**

1. That Cabinet approve the proposed Safety Valve Agreement, including the proposed contribution of [See Exempt Minute E-07-22] from the General Fund reserve provided for in the Council's budget and other transfers [See Exempt Minute E-07-22].
2. That Cabinet delegate final agreement and the signing of the Safety Valve Agreement to the Chief Executive, Deputy Chief Executive and S151 Officer and the Executive Director for Children, Families and Lifelong Learning in consultation with the Leader of the Council.

**Reasons for Decisions:**

The Department for Education (DfE) has invited Surrey County Council to participate in its Safety Valve intervention programme, which seeks to develop proposals with targeted local authorities to address historic deficits within the Dedicated Schools Grant (DSG) High Needs Block (HNB) and reach an in-year balance to ensure ongoing sustainability.

A recommendation has been made for Cabinet to approve the proposed Safety Valve Agreement because the assessment (based on net present value) is that the proposals are deliverable and the financial analysis indicates that over both the MTF5 and 20-year timelines, the financial benefits of the Safety Valve proposed financial contributions is greater than not securing the proposed Safety Valve agreement.

A recommendation has been made for Cabinet to delegate authority for final approval and to sign the proposed Safety Valve Agreement to the Chief Executive, Deputy Chief Executive and S151 Officer and the Executive Director for Children, Families and Lifelong Learning in consultation with the leader of the Council so that this can be done within the timescales set out by DfE.

*(The decisions on this item can be called-in by the Children, Families, Lifelong Learning & Culture Select Committee)*

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