

CABINET MEMBER DECISION

Decision:

DISPOSAL OF THE COTTAGE, (OLD SWAINS FARM) SMALL HILLS ROAD, LEIGH, REIGATE RH2 8RQ

(i) Details of decision

The Cabinet Member:

1. Formally declared the asset surplus to operational requirements (in consultation with The Leader and Deputy Leader).
2. Approved the sale of The Cottage (Old Swains Farm), Small Hills Road, Leigh, Reigate, RH2 8RQ to the party, at the price and subject to the conditions, noted in the Part 2 report. The sale is conditional upon the simultaneous surrender of the headlease held over the asset by HGR which has been agreed by the HGR Board.
3. Approved the HGR premium for the surrender of its interest from the gross receipt and notes there is debt aligned to this asset, with both parties bearing their own costs and appointments of their own professional team.
4. Delegated authority to the Section 151 officer in consultation with the Director of Land and Property to finalise the transaction and enter into all associated legal agreements.

(ii) Reasons for decision

- Following an open marketing campaign of the vacant property known as The Cottage (Old Swains Farm), Small Hills Road, Leigh, Reigate, RH2 8RQ terms have been agreed to sell the freehold interest to the party, and at the price, noted in the Part 2 report.
- The asset was part of an early tranche of residential properties transferred by the Council to HGR in February 2021, with a premium paid by HGR to SCC for a head-leasehold interest. In accordance with the emerging Company Strategy to divest of certain assets, HGR have requested it be handed back to the Council and sold.
- The Cabinet Member is asked to formally declare the asset surplus to operational requirement under the Council's constitution.
- The property is not required for any operational purposes.

(iii) Details of any alternative options considered and rejected

None

(iv) Details of any consultation and representations received not included in the published report

None

Conflicts of Interest and any Dispensations Granted

(Any conflict of interest declared by any other Cabinet Member consulted in relation to the decision to be recorded and any dispensations granted by the Audit and Governance Committee)

None

Decision taken by:

- (i) Name:** Natalie Bramhall
- (ii) Portfolio:** Cabinet Member for Property, Waste and Infrastructure

Date of Decision: 23 July 2024

Date of Publication of Record of Decision: 23 July 2024

Date decision effective (i.e. 5 working days after date of publication of record of decision unless subject to call-in by the Resources and Performance Select Committee): 30 July 2024

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See Exempt Minute E-12-25.

(ii) Reasons for decision

See Exempt Minute E-12-25.

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(i) Name: Natalie Bramhall

(ii) Portfolio: Cabinet Member for Property, Waste and Infrastructure

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