

# **CABINET MEMBER DECISION**

## **Decision:**

9 Smallholdings Clockhouse Lane Ashford TW15 2HB

### **(i) Details of decision**

The Cabinet Member for Property, Waste and Infrastructure:

1. Formally declared the asset surplus to operational requirements (in consultation with The Leader and Deputy Leader).
2. Approved the sale of 9 Smallholdings, Clockhouse Lane, Ashford, TW15 2HB to the party, at the price and subject to the conditions, noted in the part 2 report. The sale was conditional upon the simultaneous surrender of the headlease held over the asset by HGR which had been agreed by the HGR Board.
3. Approved the HGR premium for the surrender of its interest from the gross receipt and noted there was debt aligned to this asset, with both parties bearing their own costs and appointments of their own professional team.
4. Delegated authority to the Executive Director for Environment, Property, and Growth in consultation with the Director of Land and Property to finalise the transaction and enter into all associated legal agreements.

### **(ii) Reasons for decision**

- Following an open marketing campaign of the vacant property known as 9 Smallholdings, Clockhouse Lane, Ashford TW15 2HB, terms had been agreed to sell the freehold interest to the party, and at the price, noted in the part 2 report.
- The asset was part of a later tranche of residential properties transferred by the Council to HGR in July 2021, with a premium paid by HGR to The Council for a head-leasehold interest. HGR Board had requested that it be handed back to the Council and sold. The Council had no operational requirements for the property.
- The Cabinet Member was asked to formally declare the asset surplus to operational requirements under the Council's constitution.

### **(iii) Details of any alternative options considered and rejected**

None

### **(iv) Details of any consultation and representations received not included in the published report**

None

## **Conflicts of Interest and any Dispensations Granted**

**(Any conflict of interest declared by any other Cabinet Member consulted in relation to the decision to be recorded and any dispensations granted by the Audit and Governance Committee)**

None declared.

**Decision taken by:**

(i) **Name:** Natalie Bramhall

(ii) **Portfolio:** Cabinet Member for Property, Waste and Infrastructure Decisions

**Date of Decision:** 25 February 2025

**Date of Publication of Record of Decision:** 25 February 2025

**Date decision effective (i.e. 5 working days after date of publication of record of decision unless subject to call-in by the Resources and Performance Select Committee):** 5 March 2025

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9 Smallholdings Clockhouse Lane Ashford TW15 2HB

**(i) Details of decision**

See exempt minute E-06-25.

**(ii) Reasons for decision**

See exempt minute E-06-25.

**(iii) Details of any alternative options considered and rejected**

None

**(iv) Details of any consultation and representations received not included in the published report**

None

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