

**Surrey Pension Fund Committee - Action Tracker
13 December 2024**

ACTIONS

Number	Meeting Date	Item	Recommendation / Action	Action by whom & when	Action update
5/24	21 June	Responsible Investment Update	That the issue of divestment be raised at future meetings on the subcommittee and Committee.	Head of Investment & stewardship	To be further considered at Session 3 of the investment beliefs training series.
6/24	13 September	Questions And Petitions	The suggestion to provide a graphic such as a pie chart or explanation when Fund members are next sent letters about their pension showing the amount of money invested in fossil fuels, animal farms, the community-built environment will be taken on board.	LGPS Senior Officer	Consideration as part of the review of the Communications policy.
7/24	13 September	Summary of the Local Pension Board	The Chairman will jointly with the Chairman of the Board, follow-up the previous letter calling for adequate resources to meet the March 2025 deadline to resolve Unit4/MySurrey issues.	Surrey PFC and Surrey LPB Chairmen	MySurrey update circulated by email to staff and Councillors by the CEO on 23/09/24. A further update and system downtime circulated by email to staff and Councillors by Section 151 Officer on 22/11/2024. Chairs of both Board and Committee continue to be regularly updated, on MySurrey (Unit4).

Surrey Pension Fund Committee - Action Tracker 13 December 2024

COMPLETED RECOMMENDATIONS/REFERRALS/ACTIONS – TO BE DELETED

Number	Meeting Date	Item	Recommendation / Action	Action by whom & when	Action update
8/24	13 September	Company Engagement & Voting Update	The BCPP representative will provide examples of organisations BCPP invests in and the engagement outcomes.	BCPP representative	Email Circulated to members of the Board on 25/10/2024 Border to Coast publish quarterly and annual stewardship reports detailing engagement efforts as an organisation. The annual stewardship report, published in July 2024, includes a number of engagement examples that demonstrate their approach to escalation and the successful outcomes from activities. COMPLETE
3/24	21 June	Surrey Pension Team Overview	That the Head of Change Management provide monthly snapshots of the data to Committee and Board Members.	Head of Change Management	Circulated to members of Board & Committee on 04/12/2024, as part of the weekly update from the LGPS Senior Officer W/C 2/12/2024. COMPLETE
9/24	13 September	Company Engagement & Voting Update	The Deputy Head of Investment & Stewardship will raise the matter of AI as a future theme with the advisors.	Deputy Head of Investment & Stewardship	To be reviewed with Border to Coast as part of the RI review. Request sent to BCPP. COMPLETE
10/24	13 September	Recent Developments in LGPS (Background Paper)	The Assistant Director – LGPS Senior Officer will share the letter responding to the call for evidence with Committee and Board members.	LGPS Senior Officer	Email Circulated to the Board and Committee on 27 September 2024 with the response from SCC and Border to Coast Pensions Partnership in respect of the Call for Evidence in support of the first phase of the Pensions Review.

Surrey Pension Fund Committee - Action Tracker
13 December 2024

Number	Meeting Date	Item	Recommendation / Action	Action by whom & when	Action update
8/24	13 September	Company Engagement & Voting Update	The BCPP representative will provide examples of organisations BCPP invests in and the engagement outcomes.	BCPP representative	Email Circulated to members of the Board on 25/10/2024 Border to Coast publish quarterly and annual stewardship reports detailing engagement efforts as an organisation. The annual stewardship report, published in July 2024, includes a number of engagement examples that demonstrate their approach to escalation and the successful outcomes from activities. COMPLETE
11/24	13 September	Investment Benchmarking	The CEM Benchmarking representative will share 'a case for scale' which noted the importance of asset mix and implementation style and choices	CEM Benchmarking representative	Scale report from CEM Benchmarking sent to Committee members November 2024. COMPLETE

This page is intentionally left blank