

SURREY LOCAL PENSION BOARD
 21 February 2025

Surrey Pension Fund Internal Audit Progress Report – Quarter 3
(01/10/2024 – 31/12/2024)

SUMMARY AND PURPOSE:

1. The purpose of this progress report is to inform the Board of the work completed by Internal Audit in quarter three of 2024/25 and provide an update on any high priority actions due for implementation.

RECOMMENDATIONS:

2. It is recommended that the Local Pension Board note the report and consider any further action required in their response to issues raised.

BACKGROUND:

3. Audit work completed, and where applicable any findings raised during quarter three are summarized in Appendix A.
4. There were two Surrey Pension Fund audit reports finalised in quarter three, one planned and one added to the plan in agreement with management. Overall, both audits, Business Continuity Arrangements and Overseas Pensioner Life Certification, received 'Reasonable Assurance'.

IMPLICATIONS:

5. Financial;
 Equalities;
 Risk management; and
 Value for money
6. There are no direct implications (relating to finance, equalities, risk management or value for money) arising from this report.

WHAT HAPPENS NEXT:

10. See Recommendations above.

REPORT AUTHORS: Liam Pippard, Principal Auditor (Surrey County Council)
 David John, Audit Manager (Surrey County Council)

CONTACT DETAILS: e-mail: liam.pippard@surreycc.gov.uk
 e-mail: david.john@surreycc.gov.uk

Annexes:

1. Surrey Pension Fund Internal Audit Progress Report February 2025

Sources/background papers:

1. None.