

Council tax requirement

- 3.1. Cabinet has considered the information in the officer reports and the feedback and representations from: the public, the business community, voluntary sector and employees. Following consideration, Cabinet proposes and recommends the Full County Council sets a balanced and sustainable revenue and capital budget for the next five years on 9 February 2016. This is set out in the Revenue and Capital Budget 2016/17 to 2020/21, and Treasury Management Strategy report to Full County Council and its annexes.
- 3.2. Districts and boroughs provided the County Council with estimated council tax base and council tax collection fund balance figures well before the legislative deadline of 31 January. The collection fund balance is the difference between the estimated council tax collectable for the current year (2015/16) and that actually collected. The districts and boroughs confirmed the council tax collection fund balance at £9,288,445.64.
- 3.3. The basic amount of council tax is the council tax requirement divided by the tax base.
- 3.4. The council tax requirement for 2016/17 is based on:

	£	£
Gross expenditure		1,680,880,906.08
Other income		-147,348,024.38
Budgeted revenue expenditure		1,533,532,881.70
Council tax collection fund balance	-9,288,445.64	
Applied from reserves and balances	-17,169,493.03	
Reserves and balances including council tax collection fund		-26,457,938.67
Budgeted net expenditure		1,507,074,943.02
Business rates income		-45,467,414.00
Business rates retention system *		-146,484,253.00
Other Government grant		-697,259,747.40
COUNCIL TAX REQUIREMENT		617,863,528.62

* The Business rates retention system includes Revenue Support Grant, Business Rates Top-Up Grant and the assumed Transitional Relief of £20m

- 3.5. The tax base is the number of Band D equivalent properties for precepting purposes. For 2016/17 it is as follows:

Billing authority	Number of Band D equivalent properties
Elmbridge	62,582.00
Epsom & Ewell	32,013.50
Guildford	55,531.10
Mole Valley	39,884.00
Reigate & Banstead	58,301.00
Runnymede	33,178.50
Spelthorne	38,308.40
Surrey Heath	36,890.20
Tandridge	36,969.90
Waverley	53,645.90
Woking	39,862.00
Total	487,166.50

- 3.6. Therefore the basic amount of council tax is

$$£617,863,528.62 \div 487,166.50 = £1,268.28$$

- 3.7. The County Council's level of council tax for each category of dwelling in its area will be as follows:

Valuation band	£
A	845.52
B	986.44
C	1,127.36
D	1,268.28
E	1,550.12
F	1,831.96
G	2,113.80
H	2,536.56

- 3.8. The payment for each billing authority including any balances on the collection fund will be as follows:

Billing authority	£
Elmbridge	80,724,045.96
Epsom & Ewell	41,112,831.78
Guildford	71,258,479.51
Mole Valley	50,831,679.52
Reigate & Banstead	74,632,185.92
Runnymede	43,517,611.98
Spelthorne	49,575,577.55
Surrey Heath	47,235,562.86
Tandridge	47,432,684.77
Waverley	69,052,969.05
Woking	51,778,345.36
TOTAL*	627,151,974.26

*This total includes the Council Tax Collection Fund balance.

- 3.9. Each billing authority's payments to be made in ten equal instalments on the following dates, already agreed with relevant authorities:

20 April 2016	14 October 2016
24 May 2016	25 November 2016
24 June 2016	6 January 2017
29 July 2016	10 February 2017
9 September 2016	17 March 2017

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