

CABINET RESPONSE TO ECONOMIC PROSPERITY, ENVIRONMENT AND HIGHWAYS BOARD

**HIGHWAYS AND TRANSPORT – REVISED ASSET MANAGEMENT STRATEGY
(considered by Economic Prosperity, Environment and Highways Board on
9 June 2016)**

COMMITTEE RECOMMENDATIONS:

The Economic Prosperity, Environment and Highways Board recommends that Cabinet endorse and approve:

- a. the Asset Management Strategy
- b. the revised allocation of capital budgets from 2017 onwards
- c. that any minor future amendments to the strategy can be made by the Strategic Director of Environment and Infrastructure in consultation with the Cabinet Member for Highways, Transport and Flooding Recovery.

RESPONSE:

We agree that it is important that we manage our highway assets in the most efficient and effective way possible within the available budgets to ensure that residents get the best value for money in terms of highways services. We also believe that it is important that the County is able to demonstrate to the Department for Transport that we are managing our highway assets in accordance with national best practice to ensure that we achieve the maximum level of capital funding available. The Asset Management Strategy and revised allocation of capital budgets will help to ensure that these priorities are met.

May I thank the Economic Prosperity Environment and Highways Board for their comments and their continued interest in maintaining a safe road network in Surrey.

John Furey
Cabinet Member for Highways, Transport and Flooding
21 June 2016

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