

*County Council Meeting – 12 July 2016*

**REPORT OF THE AUDIT & GOVERNANCE COMMITTEE**

- \* Mr Stuart Selleck (Chairman)
- \* Mr Denis Fuller (Vice-Chairman)
- \* Mr W D Barker OBE
- \* Mr Will Forster
- \* Mr Tim Hall
- \* Mr Saj Hussain

\* = Present  
A = Apologies  
S = Substitute

**A. RISK MANAGEMENT ANNUAL REPORT AND STRATEGY**

1. On 26 May 2015, the Committee considered the Risk Management Annual Report for 2015/16 and, following a robust discussion, confirmed that it was satisfied with the risk management arrangements.
2. The Committee **COMMEND** the Risk Management Strategy (Annex A) for inclusion in the Constitution.

**C. CODE OF CORPORATE GOVERNANCE**

1. The Local Government Act 2000 places a reliance on local authorities to review their governance arrangements and operate through a local governance framework which brings together requirements, governance principles and processes.
2. On 26 May 2016, the Audit & Governance Committee considered and approved updates to Surrey County Council's Code of Corporate Governance. The Committee **COMMEND** the updated Code of Corporate Governance (Annex B) for inclusion in the Constitution.

**Stuart Selleck**  
**Chairman of the Audit and Governance Committee**  
**May 2016**

This page is intentionally left blank