



County Council Meeting – 9 July 2019

REPORT OF THE STRATEGIC INVESTMENT BOARD

REPORT FOR INFORMATION / DISCUSSION

SHAREHOLDER BOARD ANNUAL REPORT

As part of its strategy to innovate in developing new models of delivery and to benefit from the freedoms introduced by the Localism Act, Surrey County Council had made investments and created trading companies to deliver income and efficiencies and in doing so has established a Shareholder Board, which reports annually to the Council. The purpose of the Board was to safeguard the Council's interest as shareholder and to take decisions in matters that required the approval of the Council as owner of a company.

The report was considered by the Strategic Investment Board at its inaugural meeting of 25 June 2019.

The Strategic Investment Board AGREED:

That the Shareholder Board Annual Report, Annex A to the submitted report (and also attached as Annex A to this report) be endorsed and that the report be presented to Council at its meeting on 9 July 2019.

Reason for decision:

To inform the Council about the activities of the Shareholder Board.

The Shareholder Board has been established in accordance with best practice governance to ensure effective oversight and alignment with the strategic objectives and values of the council.

The Strategic Investment Board RECOMMENDS that the County Council notes the Annual Report of the Shareholder Board.

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