

**SURREY COUNTY COUNCIL**

**SURREY PENSION FUND COMMITTEE**

**DATE: 13 SEPTEMBER 2019**

**LEAD OFFICER: ANNA D'ALESSANDRO, DIRECTOR OF CORPORATE FINANCE**

**SUBJECT: SURREY PENSION FUND LOGO**



**SUMMARY OF ISSUE:**

The Surrey Pension Fund Committee approved its new Mission Statement on 7 June 2019 and thereafter the Fund has redesigned its logo to better represent its new Mission Statement.

**RECOMMENDATIONS:**

It is recommended that the Pension Fund Committee:

1. Approves the new Surrey Pension Fund Logo (Annex 1) and its alignment with the Fund's Mission Statement, approved on 7 June 2019.

**REASON FOR RECOMMENDATIONS:**

To enable the Fund to communicate visually an image more closely representative of its Mission Statement. This meets the Fund's strategic objective for delivery in accordance with the 2019/20 Business Plan.

**DETAILS:**

**Background**

1. The Surrey Pension Fund Committee and Local Pensions Board commissioned a review, carried out by Hymans Robertson, on the Fund's current governance arrangements. Subsequently, the findings of the review were then presented to the Pension Fund Committee on 7 June 2019 with the below Mission Statement for The Fund also approved by the Committee. This presented an opportunity to refresh the existing logo.

**Mission Statement**

2. *"The Surrey Pension Fund will deliver a first-class service through strong partnerships with scheme members, employers, the Border to Coast Pool and the wider LGPS community. Environmental, Social and Governance factors are fundamental to our approach which is underpinned by risk management, informed decision making, the use of technology and the highest standards of corporate governance."*

**3. New Logo**

The Fund Officers worked with Surrey County Council's In-house Communications & Design Team in designing the new logo and its reflection

of the Fund's Mission Statement. The cost of the work was funded internally through Surrey County Council's Communications Team.

#### **CONSULTATION:**

4. The Chairman of the Pension Fund has been consulted and offered full support for the proposals.

#### **RISK MANAGEMENT AND IMPLICATIONS:**

5. There are no risk related issues contained within the report.

#### **FINANCIAL AND VALUE FOR MONEY IMPLICATIONS**

6. There are no financial and value for money implications.

#### **DIRECTOR OF CORPORATE FINANCE COMMENTARY**

7. The Director of Corporate Finance is satisfied that all material, financial and business issues and possibility of risks have been considered and addressed.

#### **LEGAL IMPLICATIONS – MONITORING OFFICER**

8. There are no legal implications or legislative requirements

#### **EQUALITIES AND DIVERSITY**

9. The approval of the logo does not require an equality analysis, as the initiative is not a major policy, project or function being created or changed.

#### **OTHER IMPLICATIONS**

10. There are no potential implications for Council priorities and policy areas.

#### **WHAT HAPPENS NEXT**

11. The following next steps are planned:
  - Logo to be launched officially at the 2019 Annual General Meeting on 21 November 2019
  - Logo to be used in future Fund communications where possible. Also exploring further social media outlets for promotion

#### **Contact Officer:**

Mamon Zaman, Senior Accountant

#### **Consulted:**

Pension Fund Committee Chairman

#### **Annexes:**

Annex 1 – Surrey Pension Fund Logo



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