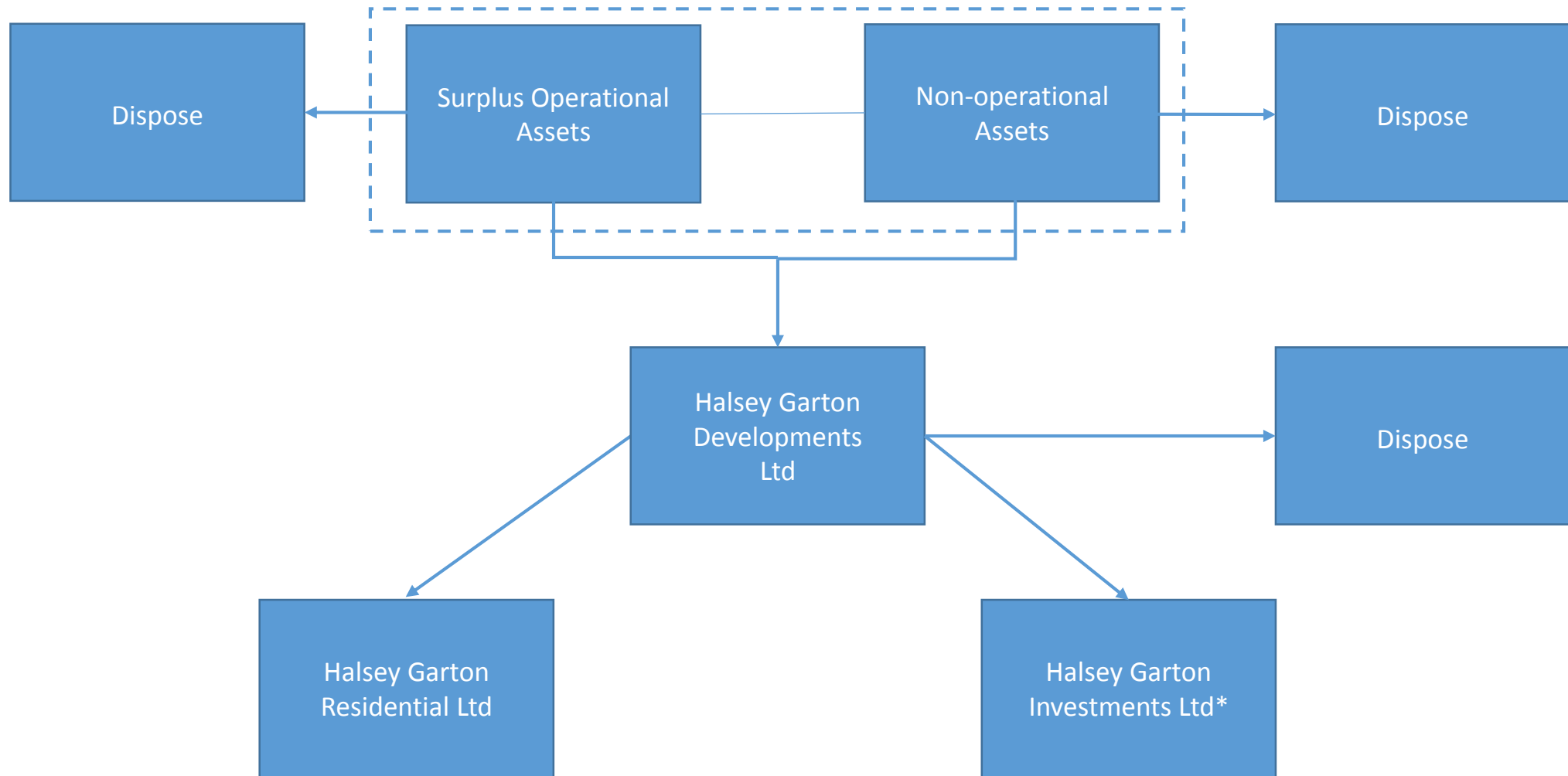


# ANNEX 1, APPENDIX K

## ILLUSTRATION OF HOW HGP MIGHT SUPPORT THE ASSET & PLACE STRATEGY



\*Potentially a new company to be used (HG Investments – Surrey Ltd?).

As noted in the report, it may be that new companies/Limited Liability Partnerships are used (depending on tax/funding considerations) but the illustrative logical flow remains valid.

----- Outputs of Asset and Places Strategy

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