

ANNEX 3: RECOMMENDED (MINIMUM) KEY PERFORMANCE INDICATORS

Sub portfolio	KPI
<ul style="list-style-type: none"> HGP: Investment Grade Assets; Non-Surrey 	<ul style="list-style-type: none"> Gross rent Rental yield WAULT* Annualised value of current tenant incentives Vacant space: sq. ft.; rental value; carrying cost (non-interest) Loan: Value ratio
<ul style="list-style-type: none"> “Development”: holding pen for surplus properties from Asset and Place Strategy in course of redevelopment / disposal 	<ul style="list-style-type: none"> Property inflow: number; sq ft Capital receipts: total value; gains Homes - number under development; rental value Commercial – sq ft under development; rental value Awaiting disposal: sq ft; rental value; carrying cost (non-interest) ; homes
<ul style="list-style-type: none"> “Surrey Commercial Investments”: retained redeveloped, retail, office, leisure units from Asset and Place strategy 	<ul style="list-style-type: none"> Gross rent Rental yield WAULT* Annualised value of current tenant incentives Vacant space: sq ft; rental value; carrying cost (non-interest) Loan: Value ratio
<ul style="list-style-type: none"> “Surrey Residential Investments”: retained, redeveloped homes from Asset and Place strategy 	<ul style="list-style-type: none"> Total homes Gross rental Rental yield Homes - vacant: number; rental value; carrying cost (non-interest) Loan: Value ratio
<ul style="list-style-type: none"> SCC Strategic Investments 	<ul style="list-style-type: none"> Performance against plan for each specific asset: overall performance metrics are not meaningful.

*WAULT = Weighted Average Unexpired Lease Term

