

Accelerated projects

LEP: C2C									
BASIC INFO - Accelerated Capital Projects									
Project Name	LGF Project Reference Number (if applicable)	Project type Please select from drop down	Project Summary (~100 words) - Narrative about project - Local interest	Existing competitive process?	Location (local authority)	Location by postcode if known	Priority ranking	Total capital £ ask (E)	
East Surrey College Advanced Technology Centre	N/a	Skills	The project intent and outcomes are rooted in the critical need to reskill and upskill local adults and young people to achieve sustainable employment within the engineering and construction sectors. The project establishes a three-storey advanced technology training centre (ATC) with pathways from basic levels for new entrants and includes an innovative rail engineering training facility. Trainees will learn on the latest technologies with structured integration into local employment. The ATC is of significant local interest to trainees and employers, sited at the College base in Redhill on the edge of Gatwick and with direct transport routes into London.	No	Reigate and Banstead, Surrey	RH1 2JX		£	4,604,312
NESCOT refurbishment	N/A	Skills	Nescot offers a discrete range of university-level qualifications using a different model than traditional universities. The college delivers HE to nearly 1,000 under the Nescot banner, with approximately 320 students studying for degrees at Nescot Epsom campus. Nescot degrees are validated by the Universities of Surrey, Kingston, Greenwich and West London. The College also holds Institutional accreditation with the Open University and is developing a BA degree in Entrepreneurship to be validated by the OU and delivered from early 2021 and a BA honours in Social and Community Work for delivery in 2021/22. It is planned that both ordinary degrees will progress on to Masters Degrees. The programs, which will each be delivered to 90 students, (180 total), will be delivered at weekends for on campus delivery and virtually for mid-week delivery to facilitate the time constraints of working students. The project will see the refurbishment of the HE common room and study centre; it has been specified, costed and tendered and would have formed part of the colleges 2019/20 capital programme for build at Easter 2020. The project became undeliverable due to the impact and additional cost of Covid19 on both the potential contractor and college. The works, which would have significantly improved the quality of provision of the new BA degrees as well as growth in the wider HE offer are now unaffordable. Works include improving the energy efficiency of the building, improved IT provision and the incorporation of 6 individual learning pods as well as up to date social and learning space to support up to 180 new learners on the new programs described above as well as existing HE provision. If reinstated with funding the project can be delivered over the summer of 2020.	No				£	140,000

DELIVERABILITY						
Project Status	Planning (Y,N/ N/A)	Where no planning is in place but is required- when is it expected & at what stage is it the process?	Anticipated full project deliverability by January 2022? (Y,N)	Any risks/blockers to delivery beyond funding?	Forecast spend 20/21 (include accelerated scenario for existing projects)	Forecast spend 21/22 (include accelerated scenario for existing projects)
Board approval – anything from OBC onwards as these require formal board approval and can trigger first payments including, for example, for further project development	Yes	The College is in the final stages of filing a planning application. There is considerable support for this project and at the pre application meeting the proposal was very well received. The planning application was originally scheduled to be filed in April, but due to the pandemic, some of the surveys were delayed. However these are now complete and the planning application will be filed in early July.	Yes	The College has been working on this project for the past year at least and has ensured risks as far as possible have been identified. We have not had any further risks identified by our various suppliers and stakeholders. There fore the only risks readily identifiable would be those out of the College's control. For example : a second wave of COVID 19	£ 2,960,962	£ 1,643,350
Accelerate existing project	Yes		Yes		£ 140,000	

Existing Projects to be accelerated						CAPITAL FUNDING ASK BY YEAR (£)	
EXISTING SPEND PROFILE			ADJUSTED SPEND PROFILE				
20/21	21/22	2022+	20/21	21/22	2022+	20/21	21/22
£ 922,000	£ 1,383,003	£ 2,299,312	£ 2,960,962	£ 1,643,350	£ -	£ 2,960,962	£ 1,643,350
£ -	£ -	£ -	£ 140,000	£ -	£ -	£ 140,000	

ALL PROJECTS

OTHER PROJECT FUNDING (£)

Local authority funding (£)	Other public funding (£)	Private funding (£)	Third sector funding (£)	Other funding (inc in kind) (£)	Funding required but source not yet identified (£)	Is this funding fully-committed? (Y/N)	If not fully committed, please set out current position/issues	Total project cost (£)
£ -	£ -	£ -	£ -	£ -	£ -	No	The College is committed to costs to take it up to the Planning stage, the approval for RIBA Stage 4 plans is due to take place as the project gets filed for planning.	£ 4,604,312
								£ 140,000

Strategic Fit with Funding Criteria							
Objective 1: Growth and Jobs (Y/N)	Objective 2: Green Recovery (Y/N)	Priority interest area 1: modernising town and city centres (Y/N)	Priority interest area 2: Physical infrastructure to improve the local economy (Y/N)	Priority interest area 3: Human Capital including business support (Y/N)	Priority interest area 4: Innovation ecosystem (Y/N)	Priority interest area 5: Digital connectivity (Y/N)	Summary on how the project meets one or both of the fund objectives and how it meets one or more of the 5 priority interest areas
Yes	Yes	No	Yes	Yes	Yes		The project meets both strategic objectives. The Gatwick Diamond economic area is suffering devastating job losses that are predicted to deepen. As a quality, established skills training provider, this project maximises the critical, pivotal strategic role the College plays in local business support, job creation/retention and economic regeneration. Trainees will train within a facility benefiting from sustainable technologies enabling their integration into learning. The project meets PIAs 2, 3, 4 by providing an innovative skills solution to local businesses, a high focus on sustainable green technology integration and a deliverable boost to local employment. It will be based within easy walking distance of the town of Redhill and serve as a physical embodiment of confidence and growth for the local economy. The building is planned to be fully equipped with state of the art Wifi connectivity and access to its learners, so whilst there isn't a direct connection to providing digital connectivity capacity, there is a utilisation of connectivity enabling suppliers to competitively engage in the project and provide employment and skills to their work force.
Yes	No	No	Yes	Yes	Yes	Yes	The study programs and the project itself meet LEP priorities in terms of social capital, health and well being, job creation and preservation, and the increase/improvement of learning space for new learners.
							Nescot has a proven track record of delivery on projects part funded by the LEP in support of LEP priorities.

OUTPUTS							
Jobs Created	Additional construction jobs	Jobs Safeguarded	Housing units delivered	Sqm commercial floorspace	Area of new or improved learning/training flooespace	Number of new learners assisted	Other Key output metric
9 Teaching and support roles in the new facility	We have requested this number from the supply chain.	3 Teaching roles	0	0	872sq mtrs	We would anticipate delivering to circa 378 learners per annum, however for a prudent forecast we have estimated delivering to 250 students, which according to the old Skills funding agency inversment appraisal looks at a 20 year period - a prudent estimate of the benefit would deliver learning to 5000 students.	

VALUE FOR MONEY (if available)

BCR	Present value of public costs	Present value of total cost	Present value of benefits	Key assumptions (to include additionality, optimism)	Qualitative VFM Summary (why is this VFM, what benefits are counted inc non-montetary benefits)
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<p>1.07 - Model used Skills funding agency Investment Appraisal Summary which measures NPV at 3.5% over 20 years Note: The assumptions used in this model reflect curriculum delivery in a normal working environment and not in the current environment with social distancing rules. The assumption is that the social distancing rules will be fully released in 18months when theis project is due to come on line.</p>	<p>4,916,310 present value of project</p>		<p>4,604,312 present value of investment</p>	<p>Initial Capital Cost The College provide the land from their existing site.</p> <p>A cost plan has been produced by Woodley Coles LLP, detailing the envisaged costs to provide the new facility, based upon recognised industry standards.</p>	
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