

MINUTES of the meeting of the **STRATEGIC INVESTMENT BOARD** held at 2.30 pm on 18 October 2021 in the Committee Room, Woodhatch Place, Cockshot Hill, Reigate.

These minutes are subject to confirmation by the Committee at its next meeting.

Elected Members:

(*present)

- * Natalie Bramhall
- * Matt Furniss
- * Tim Oliver
- Becky Rush

In attendance:

Peter Hopkins, Assistant-Director, Commercial
Paul Forrester, Strategic Finance Business Partner
Huma Younis, Committee Manager
Paul Evans, Director of Law and Governance
Nick Darby, Councillor (remote attendance)
Simon Crowther, Director of Land and Property (remote attendance)

29/21 APOLOGIES FOR ABSENCE [Item 1]

Apologies were received from Becky Rush.

30/21 MINUTES OF THE PREVIOUS MEETING [Item 2]

These were agreed as a correct record of the meeting.

31/21 DECLARATIONS OF INTEREST [Item 3]

There were none.

32/21 QUESTIONS AND PETITIONS [Item 4]

There were none.

33/21 STRATEGIC INVESTMENT BOARD 2021/22 MID-YEAR REPORT TO CABINET [Item 4a]

The report was introduced by the Strategic Finance Business Partner who explained that the mid-year report provided an update on the performance of the councils shareholdings and highlights the financial performance following the completion of audits of the companies in which the council holds 100% shareholdings and also gives an update on the performance of companies where the council has smaller shareholdings. The report would be considered by Cabinet on 30 November with the Board's agreement.

RESOLVED:

That the 2021/22 Mid-Year Report of the Strategic Investment Board (Annexes A and B) are endorsed and presented to Cabinet on 30 November 2021.

Reason for Decision:

To inform the Council about the activities of the Strategic Investment Board.

The Strategic Investment Board has been established in accordance with best practice governance to ensure effective oversight and alignment with the strategic objectives and values of the Council.

34/21 EXCLUSION OF THE PUBLIC [Item 5]

RESOLVED: That under Section 100(A) of the Local Government Act 1972, the public be excluded from the meeting during conversation of the following items of business on the grounds that they involve the likely disclosure of exempt information under paragraph 3 of Part 1 of Schedule 12A of the Act.

35/21 STRATEGIC INVESTMENT BOARD 2021/22 MID-YEAR REPORT TO CABINET [Item 6]

This Part 2 report contains information which is exempt from Access to Information requirements by virtue of paragraph 3 – Information relating to the financial or business affairs of any particular person (including commercially sensitive information to the bidding companies).

A separate confidential Part 2 minute was done for this item.

Meeting ended at: 14:49

Chairman