

Surrey Pension Fund Committee Action Tracker

ACTIONS

Number	Meeting Date	Item	Recommendation / Action	Action by whom & when	Action update
A8/21	10/09/2021	Draft Annual Report 2020/21 and Statement of Accounts	That next year's report shows the year-on-year progress regarding responsible investments.	Strategic Finance Manager Sept 2022	

COMPLETED RECOMMENDATIONS/REFERRALS/ACTIONS – TO BE DELETED

A1/21	9/7/2021	Business Plan 2021/22	That the Governance item 17 be replaced with a wider risk on data protection and that the Communications item address accessibility.	Strategic Finance Manager	Business Plan amended COMPLETED
A2/21	9/7/2021	Investment and funding report	The Pensions Service Delivery Manager to provide explanation of the large increase in numbers on table 1 of the submitted report.	Pension Service Delivery Manager	Update provided for the meeting of 10 September 2021 COMPLETED

Surrey Pension Fund Committee Action Tracker

A3/21	9/7/2021	Investment core beliefs and Sustainable Development Goals incorporation implementation update	The Strategic Finance Manager offered to share LGIM engagement policy with committee	Strategic Finance Manager	<p>LGIM engagement policy can be found here: https://www.lgim.com/uk/en/capabilities/investment-stewardship/active-ownership/</p> <p>Additionally, the public voting disclosure page provides details of voting activities within 1 day of the meeting taking place.</p> <p>Links: LGIM's Climate Impact Pledge: the 2021 results LGIM's voting intentions for 2021 (lgimblog.com) LGIM Voting disclosures: VDS Dashboard (issgovernance.com)</p> <p>COMPLETED</p>
A4/21	9/7/2021	Company engagement and voting	<p>The Strategic Finance Manager to provide details:</p> <ol style="list-style-type: none"> 1. A Member stated it was encouraging to see the engagement but there were no details of changes being made. He wanted to be assured that the strategy was meaningful. 2. A Member asked what about the time period and historical comparison with reference to page 127 of the agenda pack. The Strategic Finance Manager to provide outside of meeting. 	Strategic Finance Manager	<p>Engagement report amended for the 10 March 2022 meeting.</p> <p>COMPLETED</p>
A5/21	9/7/2021	The Pension Regulator single code consultation	The Local Pension Board were to be briefed on the single code.	Strategic Finance Manager	<p>LPB received report to its meeting on 11/11/2021.</p> <p>COMPLETED</p>

Surrey Pension Fund Committee Action Tracker

A6/21	10/09/2021	Investment Core Beliefs / Responsible Investment Update	That the addendum be redacted and made public.	Strategic Finance Manager	COMPLETED
A7/21	10/09/2021	Company Engagement and Voting	<ol style="list-style-type: none"> 1. That the Local Authority Pension Fund Forum (LAPFF) be invited to speak at a future meeting. 2. That the LAPFF information be circulated and attached as an appendix to future reports to the Committee. 	Strategic Finance Manager	<p>LAPFF addressed the 2021 AGM.</p> <p>LAPFF information added as an appendix to the Engagement report</p> <p>COMPLETED</p>
A9/21	10/12/2021	LPB Update	The Chairman requested that a note be added to Risk A12 in that it was more than GMP liabilities and was also about equalisation.		<p>To be considered as part of a wider review of risk</p> <p>COMPLETED</p>
A10/21	10/12/2021	Company Engagement & Voting	The Asst Director for Pensions to liaise with Members on what further information should be contained within reports and that that could be directed outside of the meeting.	Asst Director for Pensions	<p>Engagement report amended for the 10 March 2022 meeting.</p> <p>COMPLETED</p>

Surrey Pension Fund Committee Action Tracker

A11/21	10/12/2021	Inv Manager issues & Performance	<p>That a briefing note be provided to the Committee on stock lending, namely how it works and the benefits and risks of doing so.</p> <p>The Chairman requested that a summary report of investments be submitted to the Committee when this was next on the agenda.</p>	Asst Director for Pensions	<p>Included as part of the Investment and Funding Report for the meeting of 10 March 2022</p> <p>COMPLETED</p>
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