

Surrey Pension Fund Committee - Action Tracker 21 March 2025

ACTIONS

Number	Meeting Date	Item	Recommendation / Action	Action by whom & when	Action update
5/24	21 June 2024	Responsible Investment Update	That the issue of divestment be raised at future meetings on the subcommittee and Committee.	Head of Investment & stewardship	To be further considered at Session 3 of the investment beliefs training series. Session 3 was planned but now postponed due to recent consultations.
6/24	13 September 2024	Questions And Petitions	The suggestion to provide a graphic such as a pie chart or explanation when Fund members are next sent letters about their pension showing the amount of money invested in fossil fuels, animal farms, the community-built environment will be taken on board.	LGPS Senior Officer/Head of Change Management	Consideration as part of the review of the Communications annual plan.
15/24	13 December 2024	Change Management Report	The Head of Service Delivery will provide a future update on member self-service.	Head of Service Delivery	Please see a summary of members signed up to the self-serve platform: Active – 54% Deferred – 45% Pensioners (excluding wid/dep) – 43% Overall average – 43%

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COMPLETED RECOMMENDATIONS/REFERRALS/ACTIONS – TO BE DELETED					
Number	Meeting Date	Item	Recommendation / Action	Action by whom & when	Action update
7/24	13 September 2024	Summary of the Local Pension Board	The Chairman will jointly with the Chairman of the Board, follow-up the previous letter calling for adequate resources to meet the March 2025 deadline to resolve Unit4/MySurrey issues.	Surrey PFC and Surrey LPB Chairmen	MySurrey update circulated by email to staff and Councillors by the CEO on 23/09/24. A further update and system downtime circulated by email to staff and Councillors by Section 151 Officer on 22/11/2024. Chairs of both Board and Committee continue to be regularly updated, on MySurrey (Unit4). COMPLETE
12/24	13 December 2024	Questions and Petitions	A written response to the seventh public question would be provided outside of the meeting, and a written response to SQ6 would be provided.	Head of Investment and Stewardship	The public questioners were emailed the written responses on 24 January 2025 and the written response to SQ6 was published in the draft minutes on 28 January 2025. COMPLETE
13/24	13 December 2024	Glossary, Action Tracker & Forward Programme of Work	The Committee Manager will amend the year regarding item number 23: Progress of the 2023/24 Business Plan, to 2025/26.	Committee Manager	The Forward Programme of Work has been amended. COMPLETE

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14/24	13 December 2024	Glossary, Action Tracker & Forward Programme of Work	The Deputy Chief Executive and Executive Director - Resources will liaise with the LGPS Senior Officer to provide an update report to this Committee on the specific issues related to pensions, concerning the MySurrey Stabilisation Board.	Deputy Chief Executive and Executive Director - Resources	Quarterly updates are received to the Board as part of the Risk Register update. This is feedback to the Committee as part of the Local Pension Board summary, any further updates are provided verbally at the PFC meetings. COMPLETE
16/24	13 December 2024	The Government's Consultation on the Future of the Local Government Pension Scheme (LGPS)	The LGPS Senior Officer will share a draft Surrey response with the Committee before Christmas and will consult with the Committee members in early January.	LGPS Senior Officer	Consultation with Committee & Board took place on 6 & 7 January 2025. Response submitted to The Ministry of Housing, Communities and Local Government 15 January 2025 COMPLETE
17/24	13 December 2024	Asset Class Focus - Private Markets	The BCPP representative will provide the Committee with the percentage investment in renewables by the Fund across the whole portfolio.	BCPP representative	The Head of Investment and Stewardship emailed Committee members BCPP's response on 10 January 2025. COMPLETE
18/24	13 December 2024	BCPP Global Equity Alpha Update	The LGPS Senior Officer will include BCPP's changes in his regular email updates to the Committee and Board.	LGPS Senior Officer	This has been actioned COMPLETE
19/24	13 December 2024	Responsible Investment Update	The Deputy Head of Investment and Stewardship will request that the next RI Policy update from BCPP contains specific detail on engagement with consequences.	Deputy Head of Investment and Stewardship	Actioned formally by email on 14 January 2025 COMPLETE

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