

**SURREY COUNTY COUNCIL
CABINET**



DATE: 30 APRIL 2019

REPORT OF: MR TIM OLIVER, LEADER OF THE COUNCIL

LEAD OFFICER: LEIGH WHITEHOUSE, EXECUTIVE DIRECTOR OF RESOURCES

COMMUNITY VISION OUTCOME: COUNCIL

SUBJECT: STRATEGIC RISK REGISTER

SUMMARY OF ISSUE:

The Corporate Leadership Team (CLT) have undertaken a review of the top risks facing the Council, with the output being used to produce a new strategic risk register (Annex A).

RECOMMENDATIONS:

It is recommended that the Cabinet note the content of the strategic risk register and endorse the control actions put in place by CLT.

REASON FOR RECOMMENDATIONS:

To enable the Cabinet to keep the Council's strategic risks under review and to ensure that appropriate action is being taken to mitigate risks to a tolerable level in the most effective way.

STRATEGIC RISK REGISTER:

1. Over the last few months CLT have developed a new strategic risk register that documents the Council's key risks and associated controls. The risk register is limited to a small number of risks that are seen as being the most significant and relevant to the achievement of the Council's objectives. Further risks are captured at appropriate levels throughout the Council's risk management framework, i.e. at directorate, service or project level.
2. Further development of the risk register will include a review of the controls to provide clarity on current controls in place and additional controls required; and a review of the current risk levels and underlying risk assessment criteria.
3. CLT will consider the strategic risk register at least quarterly, with amendments proposed as part of normal business meetings. The strategic risk register will also be

reported to each meeting of the Audit and Governance Committee and it has been agreed that Cabinet will review the risk register on an exception basis at least annually.

CONSULTATION:

4. The strategic risk register has been agreed by CLT and was considered by the Audit and Governance Committee on 8 April 2019.

RISK MANAGEMENT AND IMPLICATIONS:

5. Effective management of risks, including effective controls and timely action, leads to improved governance, effective decision-making and supports the achievement of the Council's objectives.

FINANCIAL AND VALUE FOR MONEY IMPLICATIONS

6. There are no direct financial implications relating to the strategic risk register.

SECTION 151 OFFICER COMMENTARY

7. The Section 151 Officer is well sighted on current and emerging risks through being a member of CLT and attending key strategic meetings.

LEGAL IMPLICATIONS – MONITORING OFFICER

8. There are no direct legal implications relating to the strategic risk register.

EQUALITIES AND DIVERSITY

9. There are no direct equalities implications but any actions need to be consistent with the Council's policies and procedures.

WHAT HAPPENS NEXT:

10. The Strategic risk register will be reviewed by CLT quarterly and will be reported to each Audit and Governance Committee meeting.

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Consulted:

Corporate Leadership Team, Audit and Governance Committee, Cabinet.

Annexes:

Annex A – Strategic risk register.

Sources/background papers:

None.