

# Audit & Governance Committee 29 January 2021

## Risk management update

### **Purpose of the report:**

To provide an update on the risk management project being led by EY to enable the committee to meet its responsibilities for monitoring the development and operation of the council's risk management arrangements.

#### Recommendations

It is recommended that the committee consider the contents of the report and confirm they are satisfied with the progress made so far.

#### Risk management update

1. The attached slides (Annex A) provide an overview of the activities undertaken since the last update and next steps.

#### Implications

#### Financial and value for money implications

2. Risk management arrangements, including effective controls and timely action, supports the achievement of the council's objectives and enables value for money.

#### **Equalities and Diversity Implications**

3. There are no direct equalities implications in this report.

#### **Risk Management Implications**

4. Embedded risk management arrangements leads to improved governance and effective decision-making.

------

Report contact: Cath Edwards, Risk Manager, Finance

Contact details: <a href="mailto:cath.edwards@surreycc.gov.uk">cath.edwards@surreycc.gov.uk</a>