



**Audit & Governance Committee  
23 March 2021**

**Risk management update**

**Purpose of the report:**

To provide an update on the strategic risk register and next steps to enable the committee to meet its responsibilities for monitoring the development and operation of the council's risk management arrangements.

**Recommendations**

It is recommended that the committee consider the contents of the report and confirm they are satisfied with the progress made so far.

**Risk management update**

1. The attached slides (Annex A) provide an overview of the activities undertaken to develop the strategic risk register, the list of strategic risks and the next steps required to continue to develop and manage the strategic risk register.

**Implications**

**Financial and value for money implications**

2. Risk management arrangements, including effective controls and timely action, supports the achievement of the council's objectives and enables value for money.

**Equalities and Diversity Implications**

3. There are no direct equalities implications in this report.

**Risk Management Implications**

4. Embedded risk management arrangements leads to improved governance and effective decision-making.

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**Report contact:** Cath Edwards, Strategic Finance Business Partner (Improvement and Risk), Finance

**Contact details:** [cath.edwards@surreycc.gov.uk](mailto:cath.edwards@surreycc.gov.uk)