

**STRATEGIC INVESTMENT BOARD
23 MARCH 2021**

1. PLACES FOR PEOPLE- UPDATE REPORT

This Part 2 annex contains information which is exempt from Access to Information requirements by virtue of paragraph 3 - Information relating to the financial or business affairs of any particular person (including commercially sensitive information to the bidding companies).

Details of decision:

1. That the termination and winding up of the Joint Venture Limited Liability Partnership South Ridge Development and by association the wider relationship with Places for People is approved.
2. That a compensatory payment of [E-5-21] by the end of March 2021 to South Ridge Development LLP as a full and final payment to cover actual realised losses incurred in undertaking company business is approved.
3. That revenue payments of parties legal and Insolvency Practitioner costs of up to circa [E-5-21] and [E-5-21] contingency is approved.

Reason for Decision:

By agreeing to the payment of [E-5-21] the Council will also obtain assignment of all due diligence and reports undertaken by South Ridge Development LLP.

These reports, contractor specifications etc would have had to have been undertaken by the Council and correspondingly incurred financial costs for doing so.

Places for People (PFP) are now prepared to settle within this financial year for actual incurred losses by the JV LLP and this provides a saving of over [E-5-21] being paid against their original contract compensation amount requested of [E-5-21] being made up of both actual losses and future non realised losses.

Based on external legal advice the amount of [E-5-21] is likely to be the best financial outcome for the Council.

The majority of the payment will be able to be capitalised due to the nature of the payments relating to Direct Losses and the payment covering all reports, surveys and procurement activities including the JV's OJEU Procurement framework.

The revenue costs are not expected to exceed [E-5-21]. There are some revenue costs that remain to be finalised – PFP legal costs to date of circa [E-5-21] and a further circa [E-5-21] of the Council paying the costs of the Insolvency Practitioner in winding up the JV LLP.

The capital cost of the settlement would have been incurred in the main as part of self-delivery of the sites. The continued revenue income delivered from the long-term lease-hold sale to Halsey Garton Residential Ltd are projected to deliver an acceptable return on investment.

**COMMITTEES-IN-COMMON SUB-COMMITTEE DECISIONS
31 MARCH 2021**

I. BETTER CARE FUND SUBMISSION 2020/21

Details of decision:

1. NOTED the finalised 2020/21 Better Care Fund submission.
2. NOTED that the national planning conditions have been met; including the minimum CCG funding contribution, the minimum funding allocation to NHS Commissioned Out of Hospital Spend, and minimum funding allocation to Adult Social Care services.
3. NOTED the Next Steps: Section 75 partnership agreements will be updated and agreed between Surrey County Council and CCGs; and the 2021/22 Better Care Fund planning process will begin as soon as national guidance is released.

(Decision taken by the Committees-in-Common Sub-Committee – 31 March 2021)

II. CHILDREN'S COMMUNITY HEALTH SERVICES: TO SEEK APPROVAL OF THE PROPOSED SERVICE MODEL AND PROCUREMENT ROUTE TO MARKET

Details of decision:

AGREED All recommendations within the submitted Part 2 report.

(Decision taken by the Committees-in-Common Sub-Committee – 31 March 2021)

III. SPECIALIST SEXUAL HEALTH SERVICE PROCUREMENT UPDATE

Details of decision:

AGREED All recommendations within the submitted Part 2 report.

(Decision taken by the Committees-in-Common Sub-Committee – 31 March 2021)