



The Surrey Local Pension Board 5 August 2021

Training Policy

Summary

1. Surrey Pension fund recognises the importance of providing appropriate training to Pension Fund Committee, Local Pension Board members and officers in relation to the operation of the Pension Fund. This report introduces the pension fund training policy as set out in Annexe 1, which was approved by the Pension Fund Committee on 12 March 2021.

Recommendation

2. The Local Pension Board is recommended to note the report and agrees that all members should prioritise attendance at training events wherever practicable.
3. New Board members to complete the Pensions Regulator (TPR) toolkit by the next Board meeting in November.
4. Reviews this policy on an annual basis.

National Knowledge Assessment (NKA) 2020

5. The Pension Fund participated in the first ever LGPS National Knowledge Assessment (NKA), which benchmarked Surrey Pension Fund against other LGPS Funds and recommended a training plan tailored to the Local Pensions Board and Pension Fund Committee. The training plan has been incorporated with annual plan in annexe 1.

Next Steps

6. Officers will forward relevant training invites to members of Local Pension Board.
7. Training log to be reviewed on quarterly basis by the Local Board.

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Sources/background papers:

Annexes: Training Policy 2021/22