

Surrey Pension Fund

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Investment Strategy Project plan

November 2021
Steve Turner & Sam Wreford

A business of Marsh McLennan

Project Plan

Pension Fund Committee Training

10 December 2021

Introduce the Investment Committee to the current investment strategy and provide the rationale for each of the relevant building blocks. Training will also cover the role of the Committee, Border to Coast, advisors and external investment managers

Draft TCFD Report

Ahead of 10 March 2022 Committee

Provide draft report for discussion at the Committee meeting. Consider a net zero target beforehand.

Final Recommendations

June 2022 Committee or later

Provide final detailed recommendations to the Committee. Ideally, this would be done after discussions with Fund Actuary, to allow for the Actuarial Valuation.

Implementation of any changes to follow.

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Responsible Investment Policy Sub-Committee Meeting

19 November 2021

Work towards approving the proposed structure for a standalone investment policy

Pension Fund Committee

10 December 2021

Agree the monitoring framework and key metrics for the TCFD reporting.

Investment Strategy Key Considerations

10 March 2022

By linking the outcome of the TCFD analysis and the proposed RI Policy, provide initial key considerations for the investment strategy, including high level recommendations.

Provide opportunity for discussion and stress testing, possibly as part of a sub-Committee meeting

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