

**MINUTES** of the meeting of the **STRATEGIC INVESTMENT BOARD** held at 10.00 am on 15 March 2022 in the Committee Room, Woodhatch Place, 11 Cockshot Hill, Reigate, Surrey ,RH2 8EF.

These minutes are subject to confirmation by the Board at its next meeting.

**Board Members:**

(\*Present)

- Natalie Bramhall
- \* Matt Furniss
- \* Tim Oliver
- \* Becky Rush

**9/22 APOLOGIES FOR ABSENCE [Item 1]**

Apologies had been received from Natalie Bramhall.

**10/22 MINUTES OF THE PREVIOUS MEETING [Item 2]**

These were agreed as a true record of the meeting.

**11/22 DECLARATIONS OF INTEREST [Item 3]**

There were none.

**12/22 QUESTIONS AND PETITIONS [Item 4]**

There were none.

**13/22 EXCLUSION OF THE PUBLIC [Item 5]**

**RESOLVED:** That under Section 100(A) of the Local Government Act 1972, the public be excluded from the meeting during consideration of the following items of business on the grounds that they involve the likely disclosure of exempt information under the relevant paragraphs of Part 1 of Schedule 12A of the Act.

**14/22 PROPERTY DISPOSAL IN EPSOM [Item 6]**

This Part 2 report contains information which is exempt from Access to Information requirements by virtue of paragraph 3 – Information relating to the financial or business affairs of any particular person (including commercially sensitive information to the bidding companies).

**RESOLVED:**

1. That the Strategic Investment Board approves the sale of the asset at the agreed price of [E-08-22] to take place by 1 April 2022.
2. That the Strategic Investment Board notes that the price reflects a premium return to Surrey County Council due to the Purchasers not fulfilling all the obligations required under the Option Agreement.

A separate confidential Part 2 minute was done for this item.

Meeting ended at: 10:08

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**Chairman**