

**MINUTES** of the meeting of the **STRATEGIC INVESTMENT BOARD** held at 10.00 am on 19 July 2022 in the Council Chamber, Woodhatch Place, 11 Cockshot Hill, Reigate, Surrey, RHY2 8EF.

These minutes are subject to confirmation by the Board at its next meeting.

**Elected Members:**

(\*present)

- \* Natalie Bramhall
- Matt Furniss
- \* Tim Oliver
- \* Becky Rush

**22/22 APOLOGIES FOR ABSENCE [Item 1]**

Apologies had been received from Matt Furniss.

**23/22 MINUTES OF THE PREVIOUS MEETING [Item 2]**

The minutes of the last meeting were agreed as a correct record.

**24/22 DECLARATIONS OF INTEREST [Item 3]**

There were none.

**25/22 QUESTIONS AND PETITIONS [Item 4]**

There were none.

**26/22 STRATEGIC INVESTMENT BOARD 2021/22- FULL YEAR REPORT [Item 5]**

The report was introduced by the Strategic Finance Business Partner who explained that the Part 1 full year report covered a governance review and update, funding update, changes in directors and company updates. The report was recommended for endorsement by the board and for presentation to Cabinet on 27 September 2022.

The Leader explained that there would be further discussion in Part 2 of the meeting to discuss elements of the investment strategy. The Leader reminded members of the public that it was not the intention of the council to invest in any property outside the county. The council manages the current investment portfolio to make sure it generates a return and better value. In general terms the investment portfolio had performed well when taking account of the property market during the covid period.

**RESOLVED:**

1. That the 2021/22 Full-Year Report of the Strategic Investment Board (Annexes A and B) is endorsed by the Strategic Investment Board and presented to Cabinet on 27 September 2022.

**27/22 EXCLUSION OF THE PUBLIC [Item 6]**

**RESOLVED:** That under Section 100(A) of the Local Government Act 1972, the public be excluded from the meeting during consideration of the following items of business on the grounds that they involve the likely disclosure of exempt information under the relevant paragraphs of Part 1 of Schedule 12A of the Act.

**28/22 STRATEGIC INVESTMENT BOARD 2021/22- FULL YEAR REPORT [Item 7]**

A separate confidential Part 2 minute was done for this item.

**RESOLVED:**

1. That the 2021/22 Full-Year Report of the Strategic Investment Board (Annexes A and B) is endorsed by the Strategic Investment Board and presented to Cabinet on 27 September 2022.

Meeting ended at: 11:36

---

**Chairman**