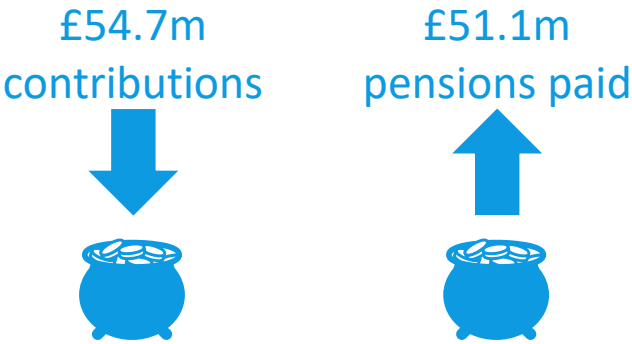


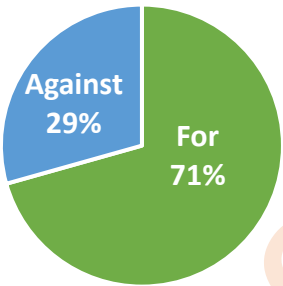
Surrey Pension Team – Q? 2022



Cash flow positive



596 available votes this quarter



Surrey Investment Performance	3.5%
Investment Performance Benchmark	4.1%
Relative Performance	-0.6%

Return required by Actuary	4.2%
Return target (as determined by Mercer)	5%
3 year rolling return	3.5%

tPR KPI cases		
	Target	Actual
Death	90%	93%
Retirements	85%	85%
Refunds	80%	93%

Non tPR KPI cases		
	Target	Actual
Deferred	80%	89%
Transfer In	80%	84%
Transfer Out	80%	79%

6409 outstanding administration cases

5% cleared since last quarter

Cashflow positive	1	Contributions exceeded pension payments in the period by more than £3m. Accounting for the costs of the scheme the fund remains cashflow positive.
Employer numbers up	2	Employer numbers increased by net 1 in the quarter. Academy conversions continue.
Employer contribution timings to be investigated	3	78% of payments were applied to employer accounts in good time. We will investigate the reasons for the shortfall.
XXX	4	xxx.
	5	
	6	
tPR KPI cases	7	Work completed in period either met or exceeded KPI.
Non tPR KPI cases	8	Work completed in period met KPIs in all but one of the work areas, transfers out.
Outstanding Cases	9	Clearance of the total workload as recorded on Altair Workflow was down 5% in period.