

GLOSSARY – Pension Fund Committee 22 March 2024

AAF	Audit and Assurance Faculty
AAPAC	Affordable & Clean Energy, Decent Work & Economic Growth, &
ABS	Annual Benefit Statement
ACGA	Asian Corporate Governance Association
ACS	Authorised Contractual Scheme
AFIM	Alternative Investment Fund Manager
AI	Artificial intelligence
ARE	Asia Research Engagement's
AUM	Assets Under Management
AVC	Additional Voluntary Contributions
B of E	Bank of England
BAU	Business as usual
BBB	British Business Bank
BCPP	Border to Coast Pensions Partnership
CARE	Care Average Revalued Earnings
CBRE	Coldwell Banker Richard Ellis
CCB	China Construction Bank
CDP	Climate Disclosure Project's
CI	Continuous Improvements
CIPFA	Chartered Institute of Public Finance and Accountancy
CMA	Completion and Markets Authority
CPI	Consumer Price Index
CRC	Compliance and Reporting Committee
DCU	Deferred choice underpin
DLUHC	Department for Levelling up, Housing and Communities
DWP	Department for Work and Pensions
DWP	Department for Work and Pensions (DWP)
ECB	European Central Bank
ELT	Extended Leadership Team
ESG	Environment, Social & Governance
EU	European Union

EY	Ernst Young
FAIRR	Farm Animal Investment Risk and Return
FCA	Financial Conduct Authority
FCA	Financial Conduct Authority
FED	Federal Reserve
FOI	Freedom of Information
FX	Foreign exchange
GAD	Government Actuaries Department
GDP	Gross domestic product
GMP	Guaranteed Minimum Pension
HM	His Majesty's Treasury
HM Treasury	His Majesty's Treasury
HMRC	His Majesty's Revenue and Customs
ICARA	Internal Capital and Risk Assessment
ICGN	International Corporate Governance Network
IIGCC	Institutional Investor Group on Climate Change
IPDD	Investor Policy Dialogue on Deforestation
ISS	Investment Strategy Statement
ISSB	International Sustainability Standards Board
JC	Joint Committee
KOSPI	Korea Composite Stock Price Index
KPI	Key Performance Indicators
KRX	Korea Exchange
LAPFF	Local Authority Pension Fund Forum
LGA	Local Government guidance
LGIM	Legal and General Investment Management
LGPS	Local Government Pension Scheme
LGPS	Local Government Pension Scheme
LOLA	LGPS online Learning Academy
LTA	Lifetime Allowance
MAC	Multi Asset Credit
MaPS	Money and Pensions Service

MI	Management Information
OECD	Organisation for Economic Co operation and Development
OOG	Officer Operations Group
PASA	Pension Administration Standards Association
PDP	Pensions Dashboard Programme
PLSA	Pensions and Lifetime Savings Association
PMI	Purchasing managers' index
PRI	Principles for Responsible Investment
PSLT	Pension Senior Leadership Team
PSPS	Public Service pension scheme
RI	Responsible Investment
SAB	Scheme Advisory Board
SCAPE	Superannuation Contributions Adjusted for Past Experience
SCC	Surrey County Council
SDG	Sustainable Development Goals
SEC	Security and Exchange Commission
SLA	Service Level Agreements
SPT	Surrey Pension Team
TCFD	Task Force on Climate related Financial Disclosures
TNFD	Taskforce on Nature related Financial Disclosures
TPO	The Pension Ombudsman
tPR	The Pensions Regulator
TPS	Teachers Pension Scheme
UN SDGs	United Nations Sustainable Development Goals
WBA	World Benchmarking Alliance
WCA	Web Content Accessibility
WDI	Workforce Disclosure Initiative

This page is intentionally left blank