

**SURREY COUNTY COUNCIL**

**SURREY PENSION FUND COMMITTEE**



**DATE: 22 MARCH 2024**

**LEAD OFFICER: ANNA D'ALESSANDRO, DIRECTOR OF FINANCE, CORPORATE AND COMMERCIAL**

**SUBJECT: SECOND YEAR OF THE STRATEGIC PLAN FOR THE SURREY PENSION TEAM**

**SUMMARY OF ISSUE:**

This report provides a summary of the second year plans for our Surrey Pension Team strategic plan.

**RECOMMENDATIONS:**

This report recommends that the Pension Fund Committee:

Approves the plans contained in this report and Annexe.

**REASON FOR RECOMMENDATIONS:**

The Surrey Pension Team is part way through Phase 3 of its Transformation which is detailed in its Strategic Plan. The end of March sees the end of the first year of the three-year plan. This report outlines the plans for year 2.

**DETAILS:**

**Background**

1. This report is a continuation of the Transformation plans as commenced last year.

**CONSULTATION:**

2. The Chair of the Pension Fund Committee has been consulted on this report.

**RISK MANAGEMENT AND IMPLICATIONS:**

3. There are no risk management implications.

**FINANCIAL AND VALUE FOR MONEY IMPLICATIONS**

4. The financial implications of delivering the Strategic Plan are contained in the 2024/25 Pension Team budget.

**DIRECTOR OF CORPORATE FINANCE, CORPORATE AND COMMERCIAL COMMENTARY**

5. The Director of Corporate Finance, Corporate and Commercial is satisfied that all material, financial and business issues and possibility of risks have been considered and addressed.

**LEGAL IMPLICATIONS – MONITORING OFFICER**

6. There are no legal implications.

**EQUALITIES AND DIVERSITY**

7. Equality or diversity considerations are a key element of the Strategic Plan.

**OTHER IMPLICATIONS**

8. There are no potential implications for council priorities and policy areas.

**WHAT HAPPENS NEXT**

9. The following next steps are planned:
- a) The Pensions Senior Leadership Team will continue to enact the items laid out in the Strategic and resulting business plans and will report the progress regularly.

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**Contact Officer:** Nicole Russell

**Annexes:**

- 1. Year 2 Strategic Plans

**Sources/background papers:**

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