

Board and Committee Residential Training



**Surrey
Pension
Team**

Providing our customers with
a better tomorrow

Introduction



Why do we need to do training?

So that members are confident and effective in the execution of their duties.

To demonstrate that we have robust training that complies with best practice, as laid out in the recent Pooling consultation and Good Governance guide.

Current approach

Mandatory training requirements which members access on a self-serve basis.

Outcome to date

Compliance and engagement with training has generally been lower than required.

A New Approach

We therefore need an alternative way forward. We have been talking to other pension funds to understand how they meet their training obligations and therefore are recommending the following proposal.

Proposal

In-person residential training for all Board and Committee members.

Areas to cover are:

- Investment
- Governance
- Administration
- Funding
- Responsible investing
- Fiduciary responsibility

Trial a 2 day/1 night event.

To take place outside Surrey to encourage focus and engagement.

Twice per year, first event 23-24 October 2024.

Opportunity for members to network and share knowledge.

To take the place of some existing mandatory training requirements.

Cost of this approach to be borne by the pension fund and roughly in line with existing expenditure.

Benefits

7



- Increased engagement
- Opportunity to meet in person, facilitating greater sharing of knowledge and development of working relationships.
- Able to tailor training to Surrey Pension Fund needs.

Draft Agenda

(to give an idea of how the event may be structured)



Day 1	Session
11.45 - 1.00	Welcome and Session 1
1.00 - 2.00	Lunch
2.00 - 3.00	Session time
3.15 - 4.30	Session time
4.30 - 7.00	Public Sector Toolkit and networking
7.30	Dinner

Day 2	Session
9.00 - 10.30	Session time
10.30 - 10.50	Break
10.50 - 12.00	Session time
12.15 - 1.15	Lunch
1.30 - 2.30	Session time
2.30 - 3.30	Session time
4.00	Depart

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