

Underlying exposure in GBP (£m) as at 31 March 2024

Annexe 4

<u>Manager / Fund</u>	<u>BCPP</u>	<u>BCPP</u>	<u>BCPP</u>	<u>BCPP</u>	<u>BCPP</u>	<u>LGIM</u>	<u>LGIM</u>	<u>LGIM</u>	<u>LGIM</u>	<u>Newton</u>
<u>Company</u>	<u>Global Equity Alpha</u>	<u>UK Equity Alpha</u>	<u>EM Equity Alpha</u>	<u>MAC</u>	<u>Listed Alternatives</u>	<u>Future World</u>	<u>Europe-ex UK</u>	<u>Japan</u>	<u>Asia Pacific ex-Japan</u>	<u>Global Equities</u>
Saudi Arabian Oil	434,551	-	1,735,067	179,196	-	-	-	-	-	-
China Ptl & Chm	-	-	-	818,196	-	-	-	-	-	-
Petrochina	1,185,661	-	1,831,840	-	-	-	-	-	-	-
Exxon Mobil	-	-	-	-	-	-	-	-	-	-
Shell (Lon)	-	8,028,610	-	-	-	2,355,429	-	-	-	-
Total Energies	-	-	-	-	-	1,154,581	988,367	-	-	-
BP	-	7,928,069	-	-	-	998,267	-	-	-	-
Chevron	-	-	-	-	-	1,494,133	-	-	-	-
Marathon Petroleum	-	-	-	-	-	5,602,999	-	-	-	-
Phillips 66	3,600,035	-	-	-	-	315,765	-	-	-	-
Valero Energy	-	-	-	-	-	547,753	-	-	-	-
Reliance Industries	270,317	-	3,719,920	43,354	-	1,139,028	-	-	-	-
Equinor	-	-	-	-	-	-	-	-	-	-
Indian Oil	-	-	-	-	-	-	-	-	-	-
Petroleo Brasileiro	-	-	3,834,697	73,149	-	1,031,333	-	-	-	-
Eni	-	-	-	-	-	252,638	246,018	-	-	-
Theos Holdings	-	-	-	-	-	13,331	-	55,881	-	-
Q&Q	-	-	-	-	-	29,015	-	-	-	-
Oil & Natural Gas Corp	-	-	-	-	-	-	-	-	-	-
Orlen	-	-	-	92,392	-	20,389	64,434	-	-	-
Qepsol Ypf	-	-	-	-	-	144,682	140,959	-	-	-
Idemitsu Kosan	-	-	-	-	-	92,795	-	31,313	-	-
SK Innovation	-	-	-	-	-	61,297	-	-	100,266	-
Bharat Petroleum	-	-	-	-	-	-	-	-	-	-
Conocophillips	4,542,350	-	-	-	-	-	-	-	-	-
Current investment value of top 25 (£)	10,032,913	15,956,678	11,121,524	1,206,287	0	15,253,436	1,439,778	87,195	100,266	0
Current investment value of top 25 (%)	1.1%	4.3%	3.9%	0.1%	0.0%	1.2%	2.3%	0.4%	0.2%	0.0%
Current total investment in Energy (%)	2.5%	4.8%	5.7%	3.2%	6.4%	1.9%	3.4%	0.8%	3.2%	0.0%
Benchmark weight to Energy (%)	4.6%	11.0%	5.3%	NA	4.6%	4.6%	3.4%	0.8%	3.2%	4.6%

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